

Board of Directors (in Public)

Item 4.2

Subject: Strategic Objectives KPIs 2018/19 Q3
Date of meeting: Tuesday 5th March 2019
Prepared by: Claire Wilson, Chief Finance Officer
Presented by: Claire Wilson, Chief Finance Officer
Purpose of Report: To note

BAF Ref	Impact on BAF
1 - 5	The quarter 3 review against strategic objectives has been undertaken alongside the quarterly review of the BAF. Any changes to risks and/or gaps in controls and assurance have been reflected in the BAF and this is considered separately on the agenda.

1. Executive Summary

This paper provides an update on delivery of the Trust's strategic objectives for 2018/19 during quarter 3. Any changes to risks and/or gaps in controls and assurance have been reflected in the Board Assurance Framework (BAF) and this is considered separately on the agenda.

2. Background

The Board of Directors is responsible for setting the overall strategic direction of the Trust and to monitor performance against its objectives. For 2018/19, the Board agreed that performance against strategic objectives should be monitored quarterly alongside its quarterly review of the Board Assurance Framework (BAF).

3. Performance against Strategic Objectives 2018/19

The Board of Directors have agreed the following strategic objectives for 2018/19.

i) Quality and Patient Experience

- Improve safety culture and reduce harm;
- Embed organisational learning such that there is clear evidence of observable changes in practice;
- Retain CQC rating of 'outstanding'
- Deliver an improvement plan in response to GIRFT Report.

ii) Research and Innovation

- Implement robotics programme
- Deliver transition plan for Congenital Heart Disease

- Deliver informatics review action plan and establish assurance mechanism for data quality;
- Raise the Trust's academic profile and increase the number of academic appointments
- Deliver Research and innovation Strategy milestones including attraction of research grants
- Develop a strategy for good corporate citizenship

iii) Finance and Value

- Retain Segmentation 1 under NHS Improvement's Single Oversight Framework
- Develop business partner model and improve business intelligence
- Operate Use of Resources Framework in shadow form
- Embed Accountability Framework
- Deliver 2018/19 targets set out in private patient strategy
- Develop 10 new international business models for future exploration with at least one contract signed in 2018/19

iv) Best NHS Employer

- Listen, involve and develop Team LHCH through delivery of an effective staff engagement plan
- Build capability for outstanding leadership at all levels

v) Partnerships

- Lead and deliver the CVD programme and specifically
- Implement single cardiology pathway
- Improve the visibility and external promotion of surgical work
- Maintain stakeholder engagement across the wider health and care partnership

Appendix 1 sets out the deliverables for each objective agreed by the Board together with the progress made in quarter 3 and key milestones for the remainder of the year.

4. Recommendation

The Board of Directors are asked to note the reported performance against its strategic objectives for 2018/19 and the key milestones proposed for the remainder of the year, as set out in Appendix 1.